

**IDA for ABO**  
**PROJECTED REVENUES AND EXPENSES**

August 1, 2012 through July 31, 2013

	Aug '12 - Jul 13
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
980 · Revenues	
2116 · Application/Adm Fees	65,000.00
2401 · Interest and Earnings Savings	
2401.0 · Interest General Savings	6,000.00
2401.3 · Interest PILOT/RLF Savings	10,000.00
Total 2401 · Interest and Earnings Savings	16,000.00
2405 · Interest Loans	
2405.1 · Interest Gen/Pilot Loans	200,000.00
2405.2 · Interest Micro Enterprise Loans	2,000.00
2405.3 · Interest IRP Loans	3,000.00
Total 2405 · Interest Loans	205,000.00
2410 · Rental of Real Property	
24101 · Hutamaki Fulton Lease	3,300.00
24102 · Sure-Lock Lease	60,000.00
Total 2410 · Rental of Real Property	63,300.00
2770 · Other Unclassified Revenues	
2770.2 · HUD Loan Interest	12,000.00
2770.3 · HUD Loan Principal Repaid	80,000.00
2770.4 · PILOTS Income to RLF	175,000.00
Total 2770 · Other Unclassified Revenues	267,000.00
Total 980 · Revenues	616,300.00
<b>Total Income</b>	<b>616,300.00</b>
<b>Expense</b>	
522 · Expenses	
6460.4 · Administration	
4.1 · Advertising - Notices	500.00
4.2 · Dues	2,000.00
4.3 · Legal and Accounting	60,000.00
4.31 · Collection Fees	3,000.00
4.5 · Administration Fee OOC	210,000.00
4.6 · Supplies	1,000.00
4.7 · Professional Services	0.00
4.8 · Micro Enterprise Prog Expenses	6,000.00
4.9 · Provision for Loan Losses	150,000.00
5.1 · Interest USDA	1,000.00
5.5 · Interest on Pathfinder Mortgage	20,000.00
5.6 · Insurance -SureLock Building	24,000.00
Total 6460.4 · Administration	477,500.00
Total 522 · Expenses	477,500.00
6462.4 · Grants LED	
.2 · Columbia Mills - Taxes	5,000.00
Total 6462.4 · Grants LED	5,000.00
<b>Total Expense</b>	<b>482,500.00</b>
<b>Net Ordinary Income</b>	<b>133,800.00</b>
<b>Net Income</b>	<b>133,800.00</b>